

Budget Highlights

Debt

- July 2005 Recovery debt refinancing
 - \$200m Recovery Bonds
 - \$485m Lease Revenue Bonds
- \$4.7m annual savings for the General Fund
- \$102.5m Net Present Value Total Savings
- Shortened repayment period by 10 years

Introduction

Program I

Program II

Program III

Program IV

Program V

Program VI

Program VII

Conclusion

